Company number: 10089003
Charity number: 1171254

EAST LONDON & ESSEX LIBERAL SYNAGOGUE
COMPANY LIMITED BY GUARANTEE

(AFFILIATED TO THE UNION OF LIBERAL AND PROGRESSIVE SYNAGOGUES)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

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EAST LONDON & ESSEX LIBERAL SYNAGOGUE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2018

Trustees / Directors

Stewart Spivack, Chair
Elliott Porte, Joint Vice Chair
Richard Stevens, Joint Vice Chair
Tina Gold, Joint Treasurer
Mel Millenbach, Joint Treasurer
Ashley Marks, Joint Treasurer
Jonny Hurst, Hon Secretary
Merle Muswell
Ben Glassman
Alice Wilcock
Michelle Levy
Jan Martin-Ellis
Josh Newham
Phil Aston

Company number

10089003

Charity registered number

1171254

Principal office

East London & Essex Liberal Synagogue:
Marlborough Road
South Woodford
London
E18 1AR

Accountant

Robin Muswell
The Coach House
Powell Road
Buckhurst Hill
Essex
IG9 5RD

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees submit their annual report and the financial statements of East London & Essex Liberal Synagogue for the year ended 31 December 2018. The Trustees confirm that the annual report and financial statements of the synagogue comply with current statutory requirements, the requirements of the synagogue's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of Trustees
The Constitution provides for the synagogue, its property and affairs, to be under the management and control of the Council, which is elected by the members in a General Meeting (and which may co-opt members). The elected members of the Council constitute the Trustees for the purposes of the Charity Commission regulations. The Trustees are elected for a three year period. They may remain on the Council after the three year term but have to stand for re-election after the completion of each three year term.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives
The main objective of the synagogue is to further the advancement of Liberal Judaism and, for such purposes, to be affiliated to the Union of Liberal and Progressive Synagogues.

b. Activities for achieving objectives
In order to achieve its primary objective, the synagogue provides rabbinic services and arranges for conversions to Judaism, the solemnisation of marriages, and the funerals of members. It also interacts with other religious groups in the local area to promote religious understanding.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities
During 2017, we have continued to maintain the building in which we provide a place of worship, other religious services and religious education (both through the Religion School for children and the provision of adult and other education classes). We provide a Friendship club for our senior members and the wider community. We have provided rabbinic services and arranged for conversions to Judaism, the solemnisation of marriages and the funerals of members. We also interact with other religious groups in our area to promote religious understanding.

b. Volunteers
The charity is grateful for the unstinting efforts of its volunteers. The number of hours service provided and the value cannot be estimated or quantified.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

a. Incoming resources
The net movement in funds for the year was an increase of £1,406,390. This included £1,414,926 gain on sale of Perrymans Farm Rd property.

Total incoming resources were £1,626,382. Total expenditure was £219,992, resulting in the net overall increase in funds noted above.

b. Reserves policy
The reserves of the charity are split between unrestricted funds and designated funds. The designated fund relates to income collected from the members of the Burial Society which is later disbursed to the burial society.

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

PLANS FOR THE FUTURE

a. Future developments
The Synagogue was formed from a merger of Bet Tikva Synagogue and Woodford Liberal Synaogogue on 1st January 2017. The combined membership gives the new synagogue a strong platform for the future.

This report was approved by the Trustees on .....2019 and signed on its behalf by:

Stewart Spivack
TRUSTEE

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 31 December 2018 on the accounts set out on pages 5 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 2 the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under the Charities (Accounts and Reports) Regulations 2008, and that an independent examination is needed. It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commissioners
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Robin Muswell, The Coach House, Powell Road
Buckhurst Hill, Essex IG9 5RD

Dated: 3rd May 2019

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2		1,686	1,686	3,542
Investment income	4		654	654	-5
Incoming resources from charitable activities	5	38,556	157,947	196,503	200,088
Other incoming resources	6	4,770	7,843	12,613	18,073
Gain on sale of Perrymans Farm Rd property			1,414,926	1,414,926	
TOTAL INCOMING RESOURCES		43,326	1,583,056	1,626,382	221,698
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	41,736	101,144	142,880	136,512
Fundraising expenses and other costs	3		598	598	695
Governance costs	9		76,514	76,514	87,664
TOTAL RESOURCES EXPENDED	10	41,736	178,256	219,992	224,871
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET DEFICIT FOR THE YEAR		1,590	1,404,800	1,406,390	-3,174
Total funds at 1 January 2018			341,279	341,279	344,453
TOTAL FUNDS AT 31 DECEMBER 2018		1,590	1,746,079	1,747,669	341,279

EAST LONDON & ESSEX LIBERAL SYNAGOGUE

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible fixed assets	12		148,693		223,731
CURRENT ASSTES					
Debtors	13	22,852		21,619	
Cash at bank and in hand		1,645,711		156,384	
		1,668,563		178,003	
CREDITORS: amounts falling due within one year	14	-69,587		-60,456	
NET CURRENT ASSETS			1,598,976		117,548
TOTAL ASSETS LESS CURRENT LIABILITIES			1,747,669		341,279
CHARITY FUNDS					
Unrestricted funds	15		1,747,669		341,279
TOTAL FUNDS			1,747,669		341,279

The financial statements were approved by the Trustees on ..... 2019 and signed on their behalf by:

Stewart Spivack
TRUSTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the synagogue and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the synagogue for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the synagogue is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the synagogue where this can be quantified and a third party is bearing no cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

The basis of allocation of overheads is described in Note 8 to the financial statements.

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil%	see below
Equipment furniture and fixtures	-	25%	reducing balance

No depreciation is provided in respect of freehold land and buildings as the Trustees consider that their fair value exceeds their book value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. INCOMING RESOURCES

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Voluntary income - donations	-	1686	1686	3542

3. FUNDRAISING COSTS

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Advertising	-	598	598	695

4. INVESTMENT INCOME

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Interest receivable / bank charges	-	654	654	-5

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

5. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Burial scheme contributions	38556		38556	39584
Subscriptions		137641	137641	141158
Income tax recoverable on gift aided subscriptions		20307	20307	19346
	38556	157947	196503	200088

6. OTHER INCOMING RESOURCES

	Restricted Fund Restricted £	Unrestricted Funds Unrestricted £	Total Funds Total £	Total Funds Total £
Hall Hire		715	715	4682
Proselyte fees		400	400	400
High Holy Days		560	560	200
Weddings		2067	2067	2850
Communal Seder		-97	-97	2079
Quiz		659	659	1220
Barn Dance		541	541	
Friendship Club		200	200	
Cheder		2799	2799	2420
Charity donations from K N Appeal	4770		4770	4222
	4770	7843	12613	18073

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2016 £
Burial and other costs	38556	1035	39591	40964
Minister - salary & NI		64166	64166	60482
Minister - pension		16835	16835	17296
Minister - student Rabbi		3153	3153	787
Rabbinic expenses		6118	6118	4315
Religion school		8512	8512	7731
Organist		1325	1325	2123
Charity donations from K N Appeal	3180		3180	2814
	41736	101144	142880	136512

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

8. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Governance	-	76514	76514	87664

SUMMARY BY EXPENDITURE TYPE

	Staff 2018 £	Other 2018 £	Total 2018 £	Total Funds 2017 £
Governance	26789	49725	76514	87664

As the synagogue only has one activity, the advancement of Liberal Judaism, all overheads are allocated to this activity.

9. GOVERNANCE COSTS

	Restricted Fund Staff £	Unrestricted Funds Other £	Total Funds Total £	Total Funds Funds £
Storage		2210	2210	
Sundry expenses - misc		902	902	
Sundry expenses - books		113	113	132
Sundry expenses - high holy days		3662	3662	3945
Sundry expenses - food and wine		846	846	2355
Sundry expenses - trips - unrecovered		-772	-772	1762
Subscriptions - LJ		25852	25852	31749
Telephone		1092	1092	1502
Water rates		430	430	338
Light and heat		2885	2885	6917
Insurance		2212	2212	2101
Printing, postage and stationery		6831	6831	7157
Computer costs		850	850	1115
Repairs and maintenance		1880	1880	2729
Legal fees		732	732	522
Wages and salaries		26789	26789	25340
	0	76514	76514	87664

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

10. SUPPORT COSTS

	Staff 2018 £	Other 2018 £	Total 2018 £	Total 2017 £
Costs of generating voluntary income		142880	142880	136512
Fundraising expenses		598	598	695
Subtotal costs of generating funds		143478	143478	137207
Governance costs	26789	49725	76514	87664
Subtotal charitable expenditure	26789	49725	76514	87664
	26789	193203	219992	224871

11. NET INCOME

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets owned by the charity	1035	1380

12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment furniture & fixtures £	Total £
Cost			
At 1 January 2018	219590	57439	277029
Additions / Disposals	-74004		-74004
At 31 December 2018	145586	57439	203025
Depreciation			
At 1 January 2018		53297	53297
Charge for the year		1035	1035
At 31 December 2018	0	54332	54332
Net book value			
At 31 December 2018	145586	3107	148693
At 31 December 2017	219590	4141	223731

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

13. DEBTORS

	2018	2017
	£	£
Trade debtors	1532	305
Gift aid	20247	19346
Prepayments	1073	1968
	22852	21619

14. CREDITORS

Amounts falling due within one year

	2018	2017
	£	£
Donations for building project	34067	34067
Less building project expenses	-16209	-15609
Accruals	51728	41997
	69587	60455

15. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	341279	1626382	219992	1747669
Restricted funds				
Burial fund		38556	38556	0
Kol Nidre Appeal fund		4770	4770	0
		43326	43326	0
Total funds	341279	1669708	263318	1747669

The burial fund relates to a burial scheme for which the synagogue collect an annual fee from members and pay this money annually into the burial scheme. Funeral expenses of deceased members are then paid for by the Synagogue who is then reimbursed from the fund.

The Kol Nidre Appeal fund relates to donations received during the Kol Nidre Appeal which were then distributed to suitable charities, agreed upon by the Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets		148693	148693	223732
Current assets		1668563	1668563	178003
Creditors due within one year		-69587	-69587	-60456
		1747669	1747669	341279

17. CONTROLLING PARTY

There is no one ultimate controlling party.